

From spreadsheets to seamless solutions: Morgan Sindall's Risk Management revolution with CoreStream GRC

CHALLENGE

Outgrowing Excel for Risk Management

Morgan Sindall had long relied on an Excel-based system for managing risks across its various projects. As the company expanded and the complexity of risk management increased, the limitations of spreadsheets became apparent. The process was time-consuming, prone to errors, and not scalable for a growing, multi-location organization. Morgan Sindall needed a more efficient, centralized, and easy-to-use technology solution for managing risk data and reporting, with minimal disruption to their operations.

Key challenges

- Excel no longer fit the increasing demands of risk management.
- Required a scalable, user-friendly risk management solution.
- Needed to ensure minimal disruption during the transition to a new system.

SOLUTION

A tailored, streamlined approach with CoreStream GRC

Morgan Sindall turned to CoreStream GRC to transform its risk management processes. CoreStream GRC's flexible, no-code platform enabled the company to implement a tailored risk management solution that met its specific needs while replicating the structure of their existing risk framework.

CoreStream GRC's risk management solution provided:

- **Risk register:** A centralized system to record, review, and disseminate risk information to relevant stakeholders.
- **Automated workflows:** Automated prompts to ensure timely updates and approvals of risks, actions and related content.
- **Real-time reporting dashboards:** Tiered reporting dashboards for tracking trends and issues, with drill-down capabilities to analyze the data further.
- **Seamless integration:** Effortless mapping of risks to controls and mitigation actions, providing better management of complex, multi-faceted risk relationships.

ABOUT MORGAN SINDALL GROUP

Morgan Sindall Group plc is a leading UK-based construction and regeneration company, operating across the public, regulated, and private sectors. A constituent of the FTSE 250 Index and listed on the LSE.

- **Employees:** 7,600
- **Annual Revenue:** £3.6 billion
- **Industry:** Construction



"There are plenty of expensive and complex risk software offerings out there, but we wanted a product that was simple to use and intuitive. We quickly appreciated that the CoreStream GRC product was for us and, importantly, one with the potential and flexibility for our users to grow with. Added to this has been CoreStream GRC's service that, from enquiry to implementation, has been **faultless**."

Group Head of Audit and Assurance
Morgan Sindall

**MORGAN
SINDALL**
GROUP

OUTCOME

Improved efficiency and real-time insights into risk

Since implementing CoreStream GRC, all divisions of Morgan Sindall are now live with the Risk Management solution, and the company is already reaping the benefits of streamlined risk management. With the ability to generate risk reports at the click of a button, stakeholders no longer need to manually compile reports for risk committee meetings, saving significant time and reducing the risk of errors.

Key outcomes include:

- **Centralized tracking and reporting:** Eliminated the need to manually compile reports, offering real-time access to risk data to help users see progression over time.
- **Improved efficiency:** Automated workflows and real-time updates have significantly reduced manual effort in chasing colleagues, formatting issues and version controls, as well as manually inputting and manipulating risk data.
- **Time savings:** The ability to track and manage risks and actions quickly and easily has allowed Morgan Sindall to save valuable time across multiple departments.



ABOUT US

Why CoreStream GRC: flexibility and expert support

CoreStream GRC is more than just a platform; it's a solution that grows with your organization. The intuitive, flexible design of CoreStream GRC's platform ensures that organizations like Morgan Sindall can **quickly adapt and scale their risk management systems** without the complexities often associated with traditional software. CoreStream GRC's team of experts is dedicated to **delivering bespoke solutions that meet the unique needs of each client**, providing exceptional support throughout the implementation process and beyond.

"We're delighted to be working with Morgan Sindall, a company that values efficiency and adaptability. At CoreStream GRC, we're committed to providing solutions that **simplify and enhance the way organizations manage risk**. By transitioning from spreadsheets to our intuitive, scalable platform, we've empowered Morgan Sindall to streamline their risk management processes, **saving them valuable time and resources**. It's been a pleasure to see them leverage our technology to drive better decision-making and achieve greater operational efficiency."

Rich Eddolls,
Chief Product Officer
CoreStream GRC
corestream grc

Enterprise Risk
Management